

## **Watered down? Investigating the financial materiality of water-related risks in the financial system**

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This OECD working paper explores how the financial sector understands the concept of financial materiality as a lever for decision making on water-related climate and nature risks. The paper also looks at how regulatory and supervisory guidance considers water in the context of climate and nature risks, and finally how sustainable finance tools and initiatives can support market participants in gaining an improved understanding of water-related risks.

EWA NEWS provides you the elements of content as well as a link to the full version of the OECD paper.